

PHILIPPINE RECLAMATION AUTHORITY
STATEMENTS OF FINANCIAL POSITION
December 31, 2017
(In Philippine Peso)

2017

ASSETS

Current Assets

Cash and cash equivalents	3,571,999,651.67
Short-term investment	5,667,881,364.19
Trade and other receivables	3,441,768,195.67
Inventories	905,341,003.42
Other current assets	77,118,635.02
Total current assets	13,664,108,849.97

Non-Current Assets

Investment property	9,369,578,944.94
Service concession asset	7,633,384,763.34
Other financial asset	9,225,680.00
Property and equipment-net	102,342,622.77
Assets held-in-trust	-
Other non-current assets	1,331,120,599.47
Total non-current assets	18,445,652,610.52

TOTAL ASSETS **32,109,761,460.49**

LIABILITIES AND EQUITY

Current Liabilities

Trade and other payables	1,331,922,286.93
Dividend payable	1,255,501,641.44
Inter-agency payable	122,809,588.98
Trust liabilities	16,027,900.17
Income tax payable	84,433,163.06
Other current payables	27,521,411.32
Total current liabilities	2,838,215,991.90

Non-Current Liabilities

Deferred service concession revenue	7,602,009,040.53
Deferred credits	1,112,313,445.95
Deferred tax liabilities	1,110,936,114.26
Trust liabilities	-
Total non-current liabilities	9,825,258,600.74

Total Liabilities **12,663,474,592.64**

Government Equity **19,446,286,867.85**

TOTAL LIABILITIES AND EQUITY **32,109,761,460.49**

See accompanying Notes to Financial Statements