

PHILIPPINE RECLAMATION AUTHORITY
Condensed Statement of Income and Expenses
As of June 30, 2017
(In Philippine Peso)

OPERATING INCOME	
Business income	1,576,727,076.16
Other business income	72,306,858.53
Rent income	46,616,932.31
Service income	1,997,571.42
General income	3,488,287.65
	1,701,136,726.07
OPERATING EXPENSES	
Personal services	
Salaries and wages	27,186,273.72
Other compensation	10,246,361.83
Personnel benefits contribution	3,662,651.91
Other personnel benefits	2,002,211.83
	43,097,499.29
Maintenance and other operating expenses	
Repairs and maintenance	1,665,783.37
Professional services	8,947,132.84
Bad debts, depreciation and amortization	4,632,052.89
Travelling	4,583,522.21
Utility	2,259,198.39
Taxes, insurance premiums and other fees	5,784,604.73
Extraordinary and miscellaneous	201,627.22
Supplies and materials	1,258,468.20
Communication	1,783,458.38
Training	1,616,686.89
Rent	883,368.99
Gender and development program	129,729.87
Representation	701,743.40
Advertising	1,393,361.82
Donations	3,000.00
Printing and binding	11,168.02
Subscription	29,270.00
Membership Dues & Contribution to Org.	5,850.00
Other maintenance & other operating expenses	2,030,057.01
	37,920,084.23
Financial expenses	10,911,053.53
	10,911,053.53
TOTAL EXPENSES	91,928,637.05
INCOME FROM OPERATIONS	1,609,208,089.02
OTHER INCOME	
Interest income on savings & short-term investments	55,107,543.63
Gain on sale of disposed assets	113,067.51
	55,220,611.14
NET INCOME BEFORE TAX	1,664,428,700.16
LESS: PROVISION FOR INCOME TAX	482,796,346.96
NET INCOME AFTER TAX	1,181,632,353.20